



The
Jean Coutu
Group (PJC) Inc.

FREQUENTLY ASKED QUESTIONS

FOR HOLDERS OF 8.5% SENIOR SUBORDINATED NOTES

September 18, 2006, Longueuil, QC

The following are answers to some of the questions that we have received regarding the acquisition by Rite Aid Corporation (Rite Aid) of the U.S. operations of The Jean Coutu Group (PJC), Inc. (Jean Coutu), including matters relating to the 8.5% Senior Subordinated Notes issued by Jean Coutu and the effect of the transactions on Rite Aid's debt.

1. How is Rite Aid's acquisition of the Eckerd and Brooks stores structured?

The transaction is structured as the sale by The Jean Coutu Group (PJC), Inc. to Rite Aid Corporation of all of the capital stock of the holding company for Jean Coutu's U.S. operations. This sale by Jean Coutu to Rite Aid is not a merger.

2. Will Rite Aid's acquisition of the Eckerd and Brooks stores constitute a "change of control" under the 8.5% Senior Subordinated Notes Indenture?

No. Please see the definition of "Change of Control" in Section 101 of the Jean Coutu 8.5% Senior Subordinated Notes Indenture.

3. Does the transaction constitute the sale of "all or substantially all" of Jean Coutu's assets?

Yes. Rite Aid intends to assume the 8.5% Senior Subordinated Notes since the transaction constitutes the sale of all or substantially all of Jean Coutu's and its Restricted Subsidiaries (as such term is defined in the 8.5% Senior Subordinated Notes Indenture) assets. Please see Section 801 of the 8.5% Senior Subordinated Notes Indenture.

4. Should the transaction be viewed as an “Asset Sale” under covenants providing for limitations on the sale of assets in the 8.5% Senior Subordinated Notes Indenture?

The sale of “all or substantially all” of Jean Coutu’s assets is governed by Article Eight of the 8.5% Senior Subordinated Notes Indenture. The definition of “Asset Sale” specifically excludes transactions governed by Article Eight. Therefore, the covenants in Section 1012 of the 8.5% Senior Subordinated Notes Indenture regarding limitations on “Asset Sales” do not apply to the transaction.

5. Which Rite Aid entity intends to assume the Jean Coutu 8.5% Senior Subordinated Notes?

Rite Aid Corporation, the publicly-owned parent company, intends to assume the Jean Coutu 8.5% Senior Subordinated Notes.

6. Will the 8.5% Senior Subordinated Notes continue to have the benefit of subsidiary guarantees?

Yes. The Jean Coutu 8.5% Senior Subordinated Notes will continue to be guaranteed by the Jean Coutu entities that Rite Aid acquires. Rite Aid management has informed us that the 8.5% Senior Subordinated Notes also will be guaranteed by the Rite Aid subsidiaries that currently guarantee Rite Aid's high yield indebtedness. These guarantees will be unsecured and on a senior subordinated basis.

7. Will Rite Aid's 9.25% Senior Notes due 2013 become guaranteed as a result of the transaction?

Yes. Rite Aid management has informed us that, as a result of the assumption of the 8.5% Notes and the proposed financing, Rite Aid's 9.25% Senior Notes due 2013 will become guaranteed on a senior unsecured basis by the same subsidiaries that will guarantee the 8.5% Senior Subordinated Notes and the same subsidiaries that will guarantee Rite Aid's 8.125% Senior Secured Notes due 2010, 9.5% Senior Secured Notes due 2011 and 7.5% Senior Secured Notes due 2015.

8. Will Rite Aid's senior unsecured bonds become guaranteed as a result of the transaction?

No. Rite Aid management has informed us that Rite Aid's 6.125% Fixed Rate Senior Notes due 2008, 6.875% Senior Debentures due 2013, 7.7% Notes due 2027 and 6.875% Fixed Rate Senior Notes due 2028 are not currently guaranteed and will not become guaranteed as a result of the transaction and Rite Aid's financing as currently proposed.

9. What are the subordination terms of the 8.5% Senior Subordinated Notes?

The 8.5% Senior Subordinated Notes and the related guarantees will be subordinated to the senior debt of Rite Aid Corporation and of the subsidiaries of Rite Aid Corporation that are guarantors of the Notes, respectively. The subordination terms are set forth in Articles Thirteen and Fourteen of the Jean Coutu 8.5% Senior Subordinated Notes Indenture.

10. What conditions under the Indenture for the 8.5% Senior Subordinated Notes must be satisfied in order for Rite Aid to assume the Notes?

Article Eight of the Jean Coutu 8.5% Senior Subordinated Notes Indenture sets forth conditions that must be satisfied in connection with the assumption of the 8.5% Notes. The conditions include, but are not limited to, satisfaction of a minimum Consolidated Fixed Charge Coverage Ratio (as such term is defined in the 8.5% Senior Subordinated Notes Indenture). Whether the Consolidated Fixed Charge Coverage Ratio condition will be met will not be known until the time of the closing is set and the ratio can be calculated.

11. What if the conditions to the assumption of the 8.5% Senior Subordinated Notes cannot be satisfied?

Rite Aid has financing commitments that would replace the 8.5% Senior Subordinated Notes if the Notes are not assumed.

12. Will The Jean Coutu Group (PJC) Inc., the original issuer of the 8.5% Senior Subordinated Notes, and its subsidiaries which guarantee the Notes, be released from their obligations with respect to the Notes?

Upon Rite Aid's assumption of the 8.5% Senior Subordinated Notes, the original issuer of the Notes will be no longer be obligated with respect to the Notes. The subsidiaries of Jean Coutu that are part of the U.S. operation being acquired by Rite Aid will remain as guarantors of the Notes as provided in the 8.5% Senior Subordinated Notes Indenture. The remaining Canadian subsidiaries of Jean Coutu are expected to be dissolved before the transaction takes place.

13. Is the receipt of the Rite Aid equity in the transaction treated as a capital contribution under the Restricted Payments test in the Jean Coutu indentures?

Jean Coutu's receipt of Rite Aid equity does not increase the amount available for payment of Restricted Payments under the 8.5% Senior Subordinated Notes Indenture.

14. Are you seeking any amendments to the 8.5% Senior Subordinated Notes Indenture?

Jean Coutu is seeking certain technical amendments to the Indenture without the consent of holders of the bonds.

- . . . -

Certain statements contained in this document may constitute "forward-looking statements" within the meaning of the US Private Securities Litigation Reform Act of 1995. The words "looking forward", "looking ahead", "believe(s)", "should", "may", "expect(s)", "anticipate(s)", "likely", "opportunity", and similar expressions, among others, identify forward-looking statements. Such statements are not guarantees of the future performance of the Company or its segments, and involve known and unknown risks and uncertainties that may cause the outlook, the actual results or performance of the Company or of its reportable segments to be materially different from any future results or performance expressed or implied by such statements depending on, among others, such factors as changes in the regulatory environment as it relates to the sale of prescriptions drugs, competition, exposure to interest rate fluctuations, foreign currency risks, certain property and casualty risks, the ability to attract and retain pharmacists, risks in connection with third party service providers, seasonality risks, changes in federal, provincial and state laws, rules and regulations relating to the Company's business and environmental matters, changes in tax regulations and accounting pronouncements, the success of the Company's business model, supplier and brand reputations, and the accuracy of management's assumptions. This list is not exhaustive of the factors that may affect any of the Company's forward-looking statements. For further information, readers are referred to the section on Risks and uncertainties contained in the Company's MD&A as well as in other filings. The Company disclaims any intention or obligation to update or revise any forward-looking information contained in its communications, whether as a result of new information, future events or otherwise.